

St. James Lutheran Church

God calls us to follow Christ, make disciples, and live the Gospel

ANNUAL FINANCIAL REPORT OF THE CONGREGATION Annual Financial Meeting Lake Forest, Illinois 10:45 a.m. January 27, 2013

Schedule

9:30 a.m. Service of Holy Communion

10:45 a.m. Annual Meeting

(supervised activities for children in Fellowship Hall)

Agenda

Opening Prayer

Call to Order

Report of the Tellers (Quorum)

Adoption of the Agenda

Final 2012 Review and Refinance of Mortgage

Presentation of the 2013 General Fund Budget

Discussion and Adoption of the 2013 General Fund Budget

Presentation of Actions to Address Council and Congregational Objectives

Election of Synod Assembly Voting Members

Adjournment

Closing Prayer



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Minutes of June 3, 2012 Governance Meeting

Pastor Holmer shared thoughts based on a presentation given at the synod assembly on the concept that faith leads us out of our comfort zone to where the magic happens. He then led the congregation in an opening prayer. Jim Davoux, Congregation President, called the meeting to order at 11:05 a.m. The tellers reported the presence of a quorum. The agenda was unanimously approved as presented. The minutes from the January 29, 2012 Annual Financial Meeting were approved as published.

Instead of reading his report, Jim Davoux talked about his experience at the Synod Assembly. He identified 5 reasons to volunteer to attend the assembly, noting diversity, hope, growth, new information and recognition of the good that can be done when we join together with others to follow Christ. He directed the congregation to the Metropolitan Chicago Synod web site for more information. There were no questions about his report or the assembly.

Pastor Holmer added to his report noting that the theme of the 50th anniversary is rejoice. He rejoices in:

- The many talented and creative people in our congregation
- The leadership of staff and volunteers
- The mission still ahead

There were no questions about his report.

Reports of the committees:

Endowment: Jim Davoux added that he welcomed ideas for the use of the funds.

Golden Anniversary Team: A question was asked about which parade the report referred to. Detlef Koska noted that it was Lake Forest Day on August 1, 2012.

Christian Education: Debbie MacAyeal thanked the many volunteers involved in Sunday School, Vacation Bible School and youth activities and encouraged others to become involved.

There were no additions, comments or questions concerning other committee reports.

Nominees for open positions on the Church Council were introduced.

For three-year terms: Glenn Basgall, Suzanne Gerber, Sarah Lewis and Randy Daniel

For a one-year term : Kari Lee

Nominees for positions on other Boards and Committees were introduced.

St. James Memorial Garden Board of Trustees, 4-year term: Mark Taylor

St. James Endowment Fund Board of Trustees, 3-year terms: Jim Davoux and Faye Holm

Audit Committee, 3-year term: David Clough

Nominating Committee, 1-year terms: Susan Beacham, Brenda Shinn and Rob Davis

Jim Davoux asked if there were any objections to having a single vote to approve the slate as presented. Following a motion and second to have one vote, all nominees were unanimously elected.

Jim Davoux reported on the proposed Sabbatical for Pastor Holmer. He gave an overview of a Sabbatical:

What- a period for our pastor to travel, study, read, reflect, investigate, spend time with family & friends, and generally renew himself.

How- supported through a grant from the Lily Foundation. Council approved the submission of an application. We should receive a reply in September.

When- the Sabbatical would be from mid-April through the end of July.

What about pastoral duties- Pastor Holmer has contacted Pastor Terry Dufur to serve as an interim pastor during this time period. He would cover worship on Sundays, preside over any extra events (funerals, baptisms, etc.), and would meet with the staff weekly.

What will Pastor Holmer do-

- Travel to the Holy Land

- Attend a retreat and conference in Wisconsin

- Investigate the Lifetree Ministry Concept

- Strengthen family bonds

There were no questions about the Sabbatical.

Jim Davoux read the resolutions.

Jim Davoux noted that giving is behind what was pledged, which is not unusual for this time of year. He asked that all consider stretching beyond their planned giving this year. He thanked the staff and volunteers who had put together the Book of Reports, which becomes a part of the permanent church records.

The meeting was adjourned at 11:30 a.m.

Pastor Holmer led the congregation in a closing prayer.

Respectfully submitted,

Linda Berner, Secretary

Financial Secretary's Report

Pledges are the starting point for each year's budget. The fall stewardship efforts are the beginning of planning for the coming year. The responses received are the basis for the funding of each and every budget line item, from benevolence to fellowship.

Those who do not pledge are an important part of our family. Each of our contributions matters to the work of the church.

Joe Voelcker, Financial Secretary

Pledges received	2012	2013
Total # of households pledge	104	105
# who increased pledges from previous year	62	46
# whose pledge = prior year	35	37
# pledged less than prior year	3	15
# pledged who did not pledge in prior year	6	12
# who pledged prior year but not this year	5	6
# of households that did not pledge	47	46

Pledge Ranges	2013	
	# of Pledges	Total \$ Pledged
>20,000	3	\$ 117,540
10,001-20,000	8	\$ 103,300
5,001-10,000	22	\$ 146,016
3,001-5,000	14	\$ 57,940
2,001-3000	11	\$ 27,600
1,000-2,000	29	\$ 44,084
up to 1,000	18	\$ 9,984
Total	105	\$ 506,464

Pledge Ranges	2012	
	# of Pledges	Total \$ Pledged
>20,000	3	\$ 115,520
10,001-20,000	10	\$ 129,145
5,001-10,000	17	\$ 112,994
3,001-5,000	19	\$ 78,310
2,001-3000	10	\$ 24,206
1,000-2,000	29	\$ 43,264
up to 1,000	16	\$ 9,730
Total	104	\$ 513,169

Treasurer's Report

At last year's Annual Financial Meeting, the congregation approved a General Fund budget with expenses equaling revenues. I am pleased to report the following actual financial results for 2012:

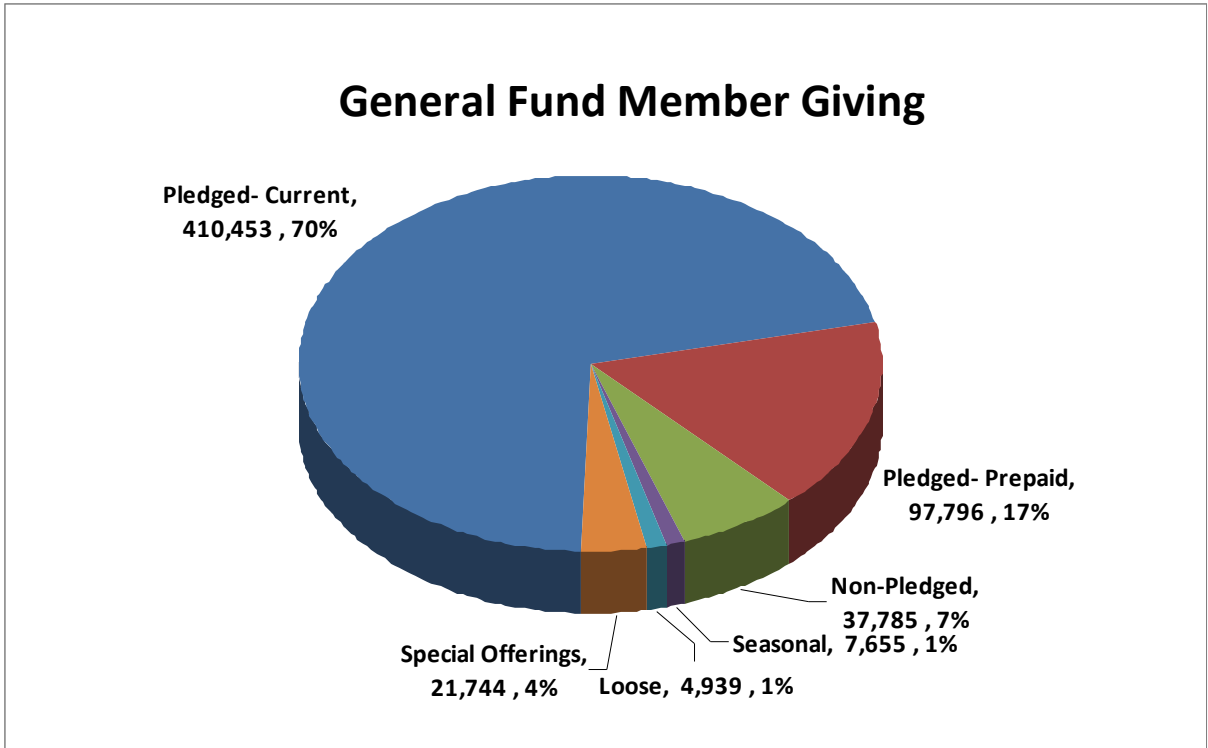
- The actual General Fund excess of expenses over revenue was \$1,585, or 0.3% of actual expenses. Pledged giving exceeded budget, non-pledged giving fell short, property expenses were a bit higher than budget, and several other expenses were held to below budget levels by some hard work and some good luck.
- \$10,000 of cash was transferred from the General Fund to the Major Maintenance Fund as budgeted. The major Maintenance Fund now contains more than \$27,000.
- Summer seasonal General Fund borrowings from the Contingency Fund were not needed this year, as summer giving held up well. The Contingency Fund balance is more than \$47,000 at year end.
- Year-end General Fund cash exceeded current liabilities by \$1,513.
- Total cash and marketable investments in all funds at year end totaled more than \$481,000.
- In addition to budgeted and non-budgeted giving for general purposes, members and others contributed \$21,744 in special offerings, primarily \$17,140 to wrap up our \$50,000 two year anniversary year goal for Lutheran Social Services of Illinois. We exceeded that goal and LSSI benefitted from a matching gift from an anonymous member, bringing the total check to LSSI to \$108,102.

Rather than reciting other numbers, I refer the reader to the accompanying financial statements, tables, charts, and notes accompanying each of those.

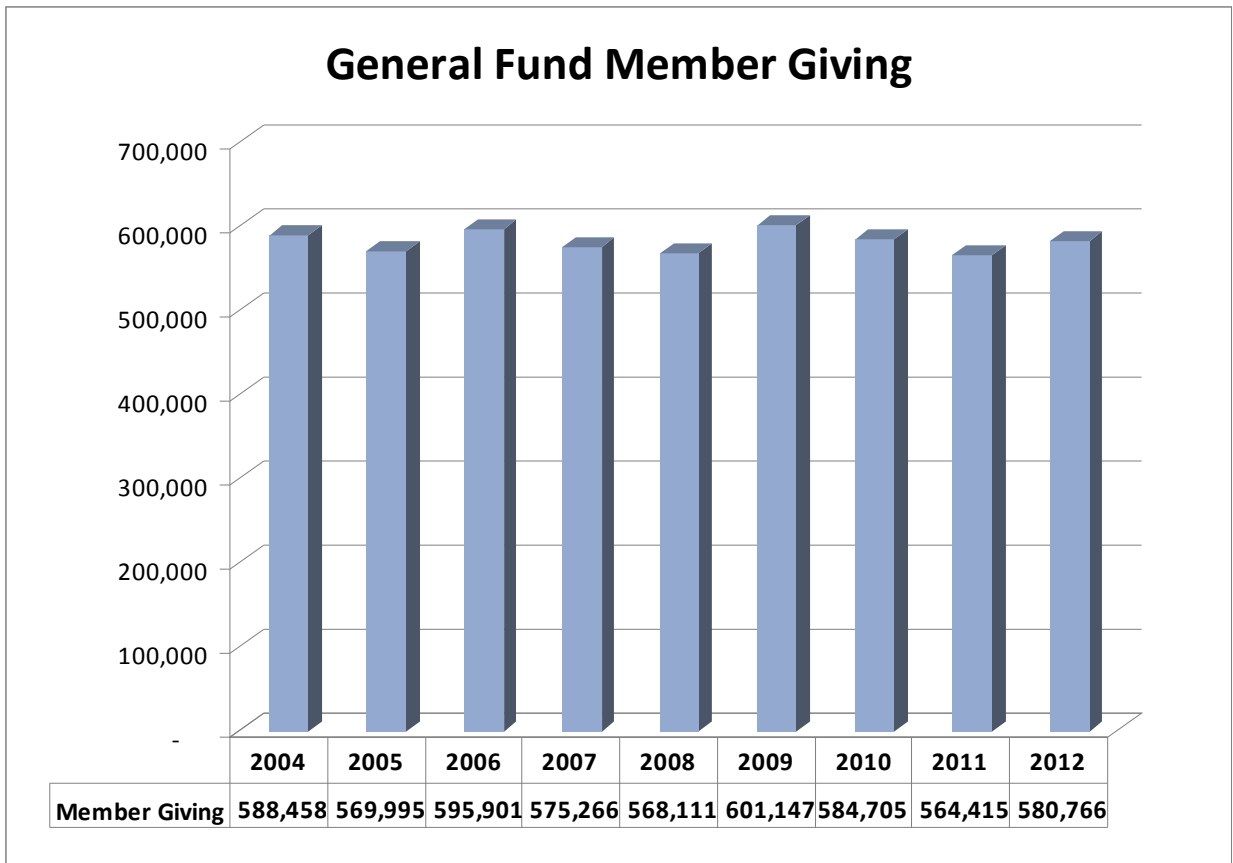
The 2013 budgeted expenses equal budgeted income. Of course the 2013 budget, like all budgets, includes estimates of amounts which cannot be known with precision. Details of the 2013 Budget follow in this book of reports. It includes a new position of Volunteer Coordinator, whose first partial year compensation of \$5,000 is budgeted to be funded from the Contingency Fund as we grow to support the salary from the General Fund in subsequent years. This and several other major projects are described in a supplemental sheet accompanying this book of reports.

As I write my third annual Treasurer's report, it remains true that somebody else does almost everything the Treasurer gets to write about and read to the congregation in the financial annual meeting. I am especially indebted to Business Manager Chris Meyer, to the other members of the Finance Committee, and to Pastor Holmer, for their faithful hard work and good judgment.

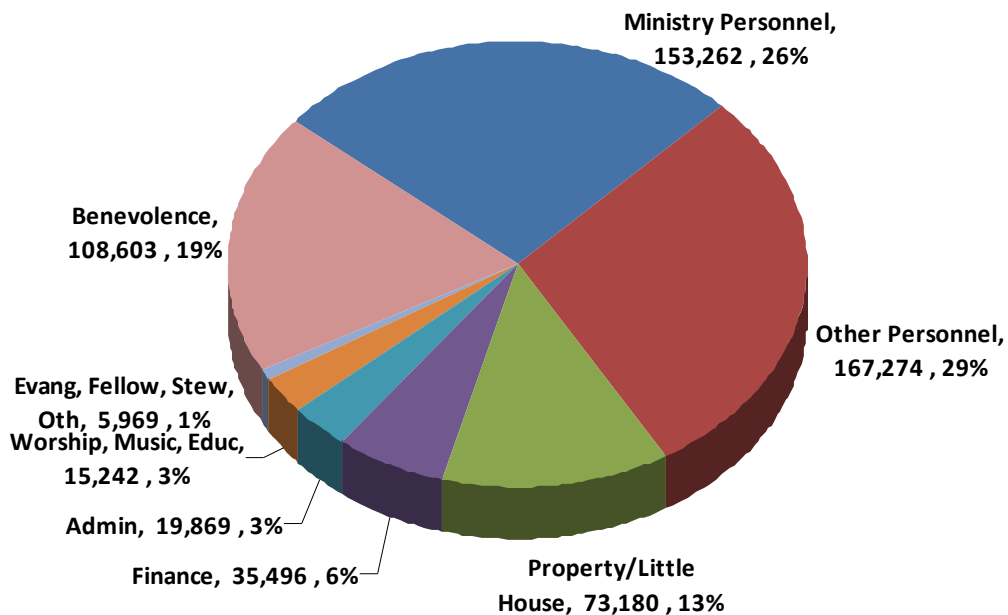
Mike Bennett, Treasurer



The largest portion of our member giving is from members who pledged, which provides a high level of confidence for the congregation’s financial planning for each year. Prepaid contributions provide additional certainty and an important source of cash during the summer months, which sometimes see a seasonal decrease in weekly giving.

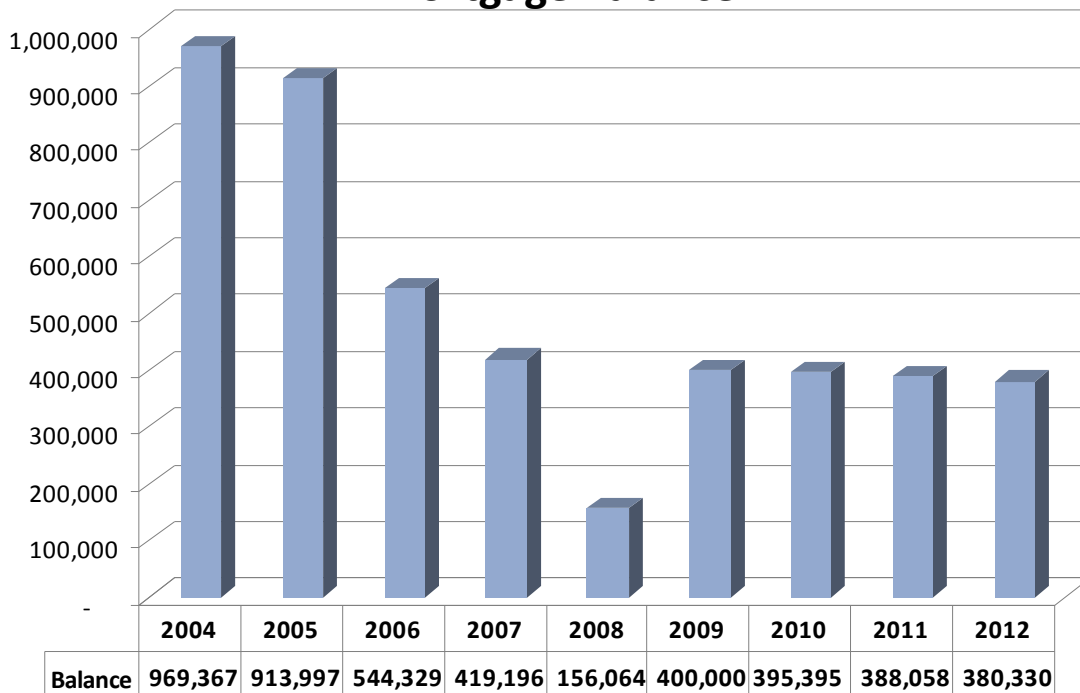


General Fund Spending

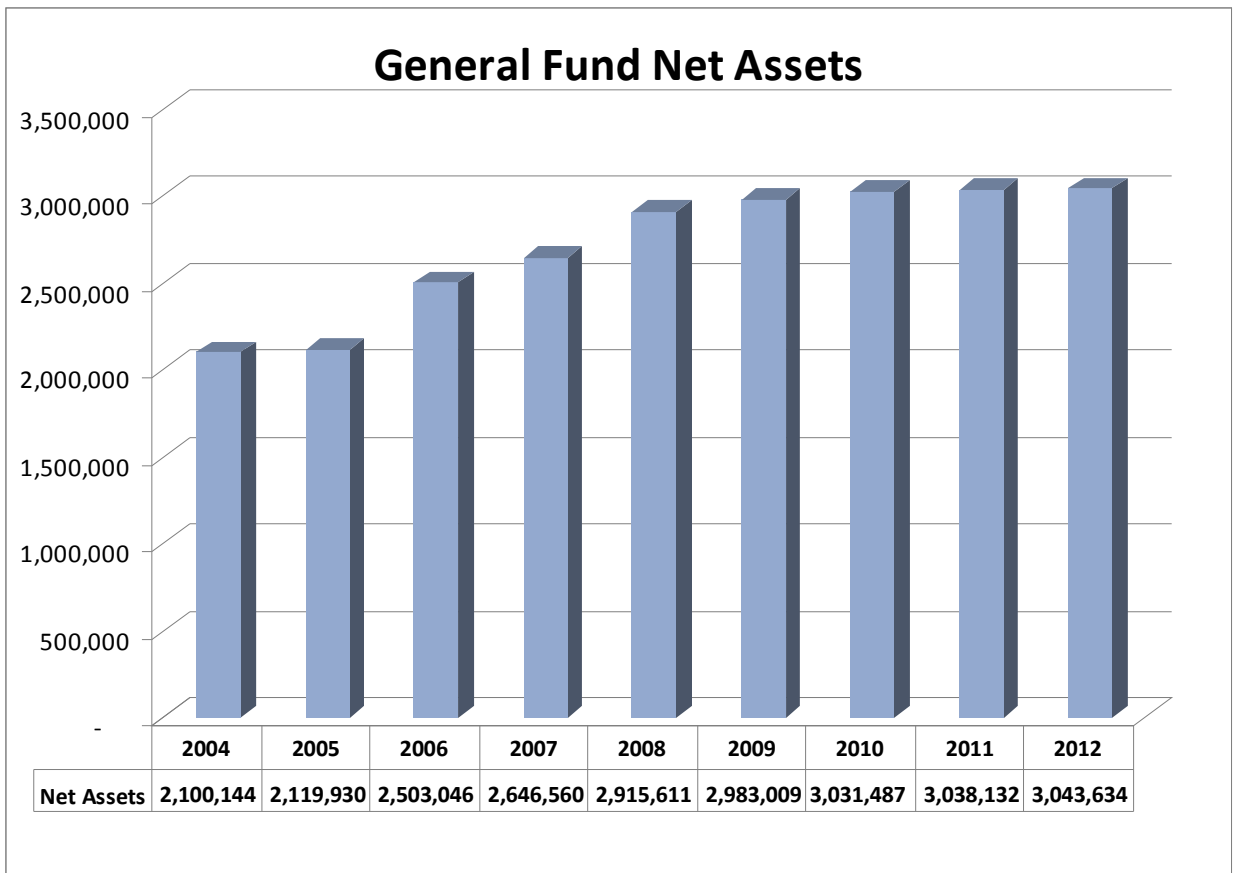


Ministry Personnel expenses represent compensation and related costs for our Pastor. Other Personnel expenses include administrative salaries that keep the Pastor's time freed for the ministry of Word and Sacrament, as well as salaries of musical group directors and the nursery attendant.

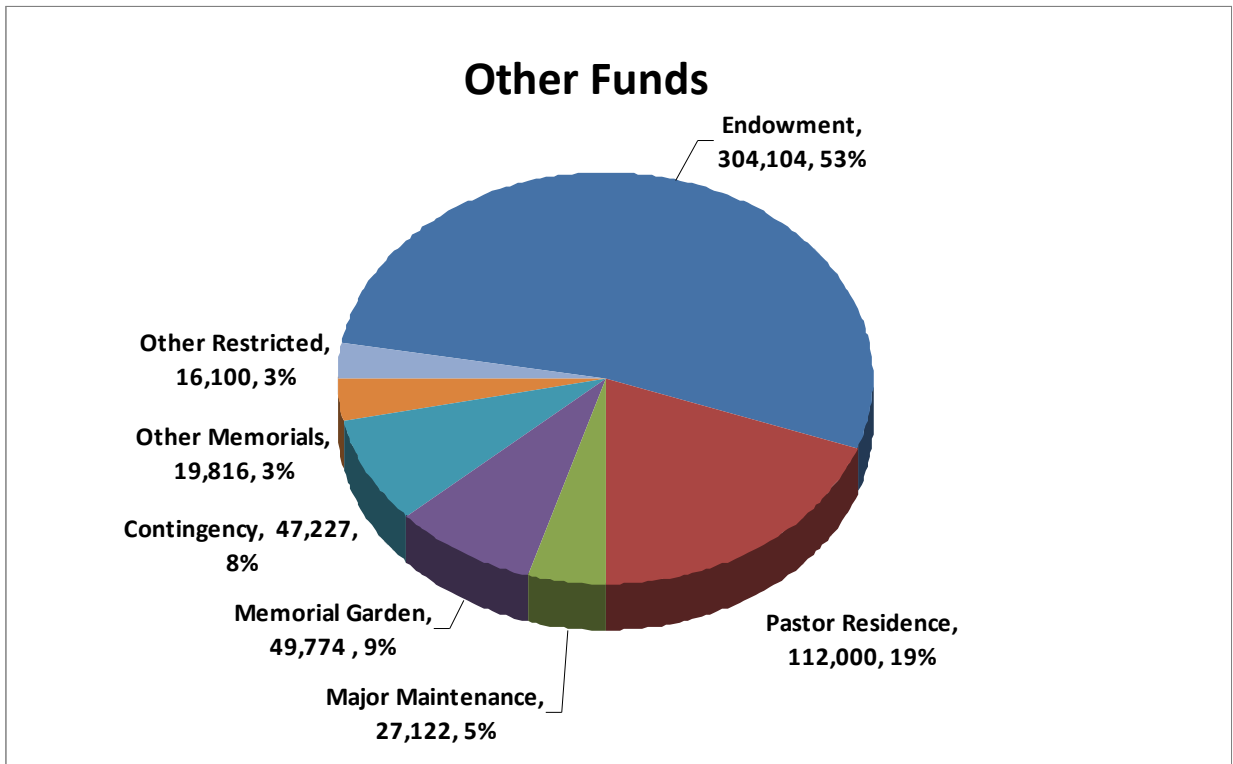
Mortgage Balance



After nearly repaying the old mortgage from the proceeds of the Grow With God campaign, the mortgage was refinanced to \$400,000 in 2009 to help fund a major maintenance fund from which such items as parking lot repaving, major roof repairs, and HVAC unit replacements have been made. In January, 2013 decreasing interest rates have enabled the congregation to refinance the existing mortgage balance at a rate of 4.5% down from the present 6%.

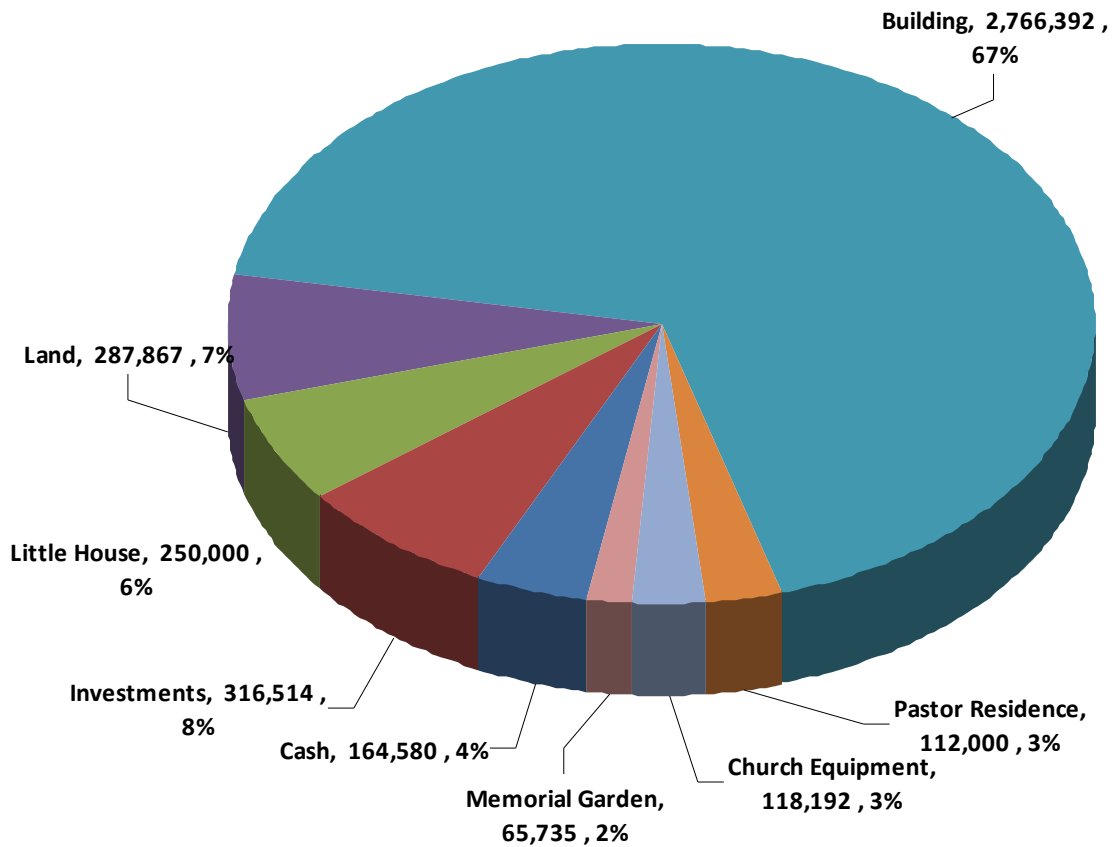


As the General Fund tends to break even, mortgage repayments have been the major contributor to changes in General Fund net equity.



Except for the Pastor Residence and Memorial Garden funds, these assets are in the form of cash and diversified portfolios of marketable securities.

Total Assets - All Funds



The largest portion of all our assets represent real estate.

General Fund 2013 Budget Summary

	2011 Actual	2012 Budget	2012 Actual	2013 Budget
Receipts				
Member Contributions Pledged				
Current Operations	456,012	406,226	410,453	441,568
Current Operations/Prepaid	35,781	97,796	97,796	58,172
Total Member Contributions Pledged	491,793	504,022	508,249	499,740
Member Contr. Non-Pledged				
Current Operations/Non-Pledged	37,808	40,000	37,785	40,000
Seasonal Offerings	6,690	7,430	7,655	7,500
Loose Offerings	3,879	4,000	4,940	5,000
Sunday School Offerings	125	200	394	400
Total Member Contr. Non-Pledged	48,503	51,630	50,773	52,900
Total Member Contributions	540,295	555,652	559,022	552,640
Other Receipts				
Interest Income	96	0	35	0
Income From Endowment	0	0	0	0
Transfer from Teen Account	3,099	0	0	0
Miscellaneous Income	200	0	0	0
Church Rental	1,161	1,000	755	1,000
Thrivent Choice	3,655	3,600	3,009	3,000
Chase Reward Credit	400	0	473	400
Contingency Fund Transfer (Volunteer Coordinator)	0	0	0	5,000
Other Memorial Transfer	0	0	0	0
Total Other Receipts	8,611	4,600	4,272	9,400
Total Receipts	548,906	560,252	563,294	562,040
Special Offerings—not budgeted	24,120	0	21,744	0
Disbursements				
Personnel	313,250	318,936	320,536	332,032
Administration	20,412	20,670	19,869	20,282
Benevolence	85,564	86,950	86,859	86,550
Finance	43,790	44,586	43,225	42,666
Property	67,255	67,860	73,180	57,860
Christian Education	9,434	9,600	9,580	10,100
Worship & Music	6,038	6,400	5,662	6,800
Evangelism	865	1,000	911	1,000
Fellowship	3,563	3,700	4,746	4,200
Stewardship	524	550	312	550
Total Disbursements	550,695	560,252	564,879	562,040
	(1,789)	0	(1,585)	0
Special Offerings—not budgeted	24,120	0	21,744	0

General Fund Receipts

	2011 Actual	2012 Budget	2012 Actual	2013 Budget
Member Contributions Pledged				
Current Operations	456,012	448,226	410,453	441,568
Current Operations/Prior Year				
Current Operations/Prepaid	35,781	55,796	97,796	58,172
Total Member Contributions Pledged	491,793	504,022	508,249	499,740
Member Contributions Non-Pledged				
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Loose Offerings	3,879	4,000	4,940	5,000
Sunday School Offerings	125	200	394	400
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Total Member Contributions	540,295	555,652	559,022	552,640
Miscellaneous Receipts				
Interest Income	96	0	35	0
Transfer from Teen Checking Account	3,099	0	0	0
Transfer from Contingency Fund (Volunteer Coord)				5,000
Miscellaneous Income	200	0	0	0
Church Rental	1,161	1,000	755	1,000
Thrivent Choice	3,655	3,600	3,009	3,000
Chase Reward Credit	400		473	400
Total Miscellaneous Receipts	8,611	4,600	4,272	9,400
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Special Offerings (not budgeted)	24,120		21,744	

Total member contributions pledged: The total recorded from 104 pledges made for 2012, slightly discounted to allow for moving, life changes and other variances. \$55,796 was contributed in 2012 as prepaid. For 2013, 105 households made pledges to the general fund.

The median pledge in 2012 was \$2,496 and for 2013, the median pledge is \$2,400.

Member contr. Non-pledged current operations budget is an estimate of contributions that will be made by those member households not submitting a pledge.

Seasonal offerings are extra offerings (the envelopes with a red stripe) through Lent, Holy Week, Easter, Thanksgiving, Advent and Christmas.

Loose offerings are cash received in the offering plates with no giver indicated.

Special offerings are not budgeted, but may come about once or more each year for special needs and projects. Special offerings are disbursed in total and the expense is shown under the Benevolence area.

Sunday School offerings are the weekly contributions of the children.

Interest income for the general fund is simply interest earned on the checking account balance.

Church Use represents payments from groups holding meetings or events at St. James.

Thrivent Choice represents members who designate their Thrivent Choice dollars to St. James.

General Fund Disbursements - Personnel

	2011 Actual	2012 Budget	2012 Actual	2013 Budget
Ministry				
Senior Pastor				
Salary/Senior Pastor	50,325	52,808	52,808	54,844
Social Security/Senior Pastor	12,812	12,703	13,102	15,460
Pension & Benefits/Senior Pastor	34,360	33,745	34,883	33,933
Housing Allowance/Senior Pastor	49,000	49,000	49,000	49,000
Auto Allowance/Senior Pastor	1,908	2,200	2,024	1,650
Senior Pastor Books & Subscriptions	261	350	365	350
Senior Pastor Professional Expenses	0	200	180	200
Continuing Education/Senior Pastor	900	900	900	900
Total Ministry	149,566	151,906	153,262	156,337
Administration				
Business Manager Salary	29,442	30,178	30,178	30,782
Business Manager ER SS/Med & Benefits	17,732	17,940	18,167	18,430
Secretary Salary	17,366	17,713	17,713	18,067
Secretary Employer SS/Med & Benefits	15,382	15,558	15,700	15,931
Volunteer Coordinator Salary & ER SS/Med				5,000
Nursery Supervisor Salary & Employer SS/Med	2,538	3,013	2,889	3,203
Total Administrative	82,460	84,402	82,460	91,413
Christian Education Staff				
Youth Ministry Coordinator Salary & Employer SS/Med	13,176	13,176	13,176	13,440
Sunday School Sup't Salary & Employer SS/Med	8,744	8,963	8,963	9,143
Total Christian Education	21,920	22,139	22,139	22,583
Music Staff				
Director of Music Salary & Employer SS/Med	21,000	21,420	21,420	21,849
Organist Salary & Employer SS/Med	21,530	21,961	21,961	22,400
Bell Choir Director Salary & Employer SS/Med	3,788	3,864	3,864	3,941
Youth Choir Dir. Salary & Employer SS/Med	4,805	4,900	4,900	4,998
Damascus Rd Dir. Salary & Employer SS/Med	4,392	4,480	4,480	4,570
Brass Ens. Director Salary & Employer SS/Med	3,788	3,864	3,864	3,941
Total Music Staff	59,302	60,489	60,489	61,699
Total All Personnel	313,250	318,936	320,536	332,032

Most salaried positions were given a cost of living increase as recommended by the Executive Committee acting on behalf of the Personnel Committee.

•**Ministry:** The line items shown for the pastor are in keeping with ELCA policies and are first set in the letter of call. The pension and benefits contributions are set by the ELCA Board of Pensions and include medical, life and disability insurance and pension contributions.

Administration

•**Office Manager and Secretary:** These positions include benefits under the ELCA pension and benefits plan.

•**Volunteer Coordinator:** New position beginning end of summer 2013.

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(Continued from page 14)

•**Nursery Supervisor:** provides care for children under 5 during Sunday morning worship services and during Sunday School. This position provides a welcoming place for the youngest children of members and visitors, so they can be at ease during worship and Sunday School times.

Christian Education

•**Youth Ministry Coordinator:** provides leadership for high school and middle school youth through activities at St. James as well as off site. Service projects, the high school summer mission trip, and regularly scheduled study and fellowship opportunities. .

•**Sunday School Superintendent:** coordinates Sunday School ages 3 through 8th Grade as well as Vacation Bible School, including curriculum oversight, volunteer coordinating, supplies and space logistics.

Music Each paid position recognizes the talent and work required not only to play music, but to choose, coordinate musicians, and schedule the variety of music for worship services. All choir and ensemble members are volunteers, with occasional exceptions.

Director of Music/Adult Choir Director: includes paid time off.

•**Organist:** includes paid time off.

•**Bell Choir Director and Youth Choir Director:** part time paid 9 months. The Youth Choir Director works with the children’s choir, Sunday School children and Vacation Bible School children.

•**Damascus Road Director:** part time, for 2 services per month during the program year, and participation in summer worship schedule.

•**Brass Ensemble Director:** part time paid 9 months. The brass ensemble director arranges, from original sources, all of the music the ensemble plays, to fit the instruments available.

General Fund Disbursements - Administration

	2011 Actual	2012 Budget	2012 Actual	2013 Budget
Technology	0	0	0	0
Staff Training	29	100	0	100
Office Supplies	3,362	3,400	2,849	3,000
Telephone	2,745	3,100	3,260	3,132
Office Equipment Lease & Repair	8,340	8,400	8,220	8,400
Postage	2,193	2,170	2,532	2,200
Offering Envelopes	424	400	369	350
Synod Assembly	600	600	540	600
Computer Software & Updates	1,124	1,000	735	1,000
Misc. Administrative Expenses	1,595	1,500	1,365	1,500
Total Administration	20,412	20,670	19,869	20,282

Typical office expenses are covered in this area. At St. James, this includes the lease of the large copy machine and a color printer, office supplies and paper. This machine is the office workhorse, serving as the main printer, copier and scanner for projects. Repairs to the large copy machine are included in the lease cost, but repairs to telephones, computers and other equipment are difficult to predict and must be dealt with as they occur. Extensive use of email has helped keep postage from increasing.

The administration area provides office support, supplies and postage for all committees. The monthly newsletter,

congregation reports, and other communications are produced and mailed from the church office.

Technology includes computer equipment, televisions and projectors, and digital camera equipment.

In 2013, new computers are being purchased and a new website is being developed. These costs will be funded from the Memorial and Contingency Funds.

Computer Software and Updates covers the cost of payroll service, website hosting and updates to software.

General Fund Disbursements - Benevolence

	2011 Actual	2012 Budget	2012 Actual	2013 Budget
ELCA Benevolence	63,000	63,000	63,000	63,000
Bethel New Life	2,000	2,000	2,000	2,000
C.O.O.L.	5,000	5,000	5,000	5,000
CROP	200	200	200	200
Habitat for Humanity	3,000	3,000	3,000	3,000
Chaplaincy	500	500	500	500
I-Plus	500	500	500	0
Lutheran Social Services III.	3,000	3,000	3,000	3,000
LSSI Prisoner/Family Ministry	2,000	2,000	2,000	2,000
PADS	1,300	1,300	1,300	2,000
PADS/Plus	300	300	300	500
Resource Center	1,000	1,000	1,000	1,500
Opportunity International	1,000	1,000	1,000	0
Lake County United	2,000	2,000	2,000	2,000
Sagrado Corazón	0	50	0	50
A J Katzenmaier School	264	600	559	600
Help Within The Family	500	1,000	1,000	600
Unrestricted Donations	0	500	500	600
Total Benevolence	85,564	86,950	86,859	86,550
Special Offerings (Not Budgeted)	24,120	0	21,745	0

Actual 2012 benevolence was less than 2012 budgeted because no funds were disbursed to Sagrado Corazón mission as status of mission remains uncertain.

Several years ago the congregation council set the goal of 20% of contributions to be distributed beyond our congregation. For 2012, the total budget of \$86,950 represents 16% of the member contributions budgeted (\$555,652).

For 2012, \$600 was budgeted for the community support program for A. J. Katzenmaier School to supplement volunteer time for this project. \$559 was actually spent.

ELCA Benevolence is this congregation's support of the work of our Metropolitan Chicago Synod of the ELCA.

Help Within The Family is the pastor's discretionary fund, used for immediate emergency assistance to

those in need.

Special Offerings (not budgeted) in 2012 were:

LSSI (funds taken in by St. James)	\$17,140
COOL	667
Operation Kid to Kid (VBS)	198
Feed My Starving Children	100
North Chicago Community Partners (Community Thanksgiving Offering)	3,274
ELCA World Hunger	<u>366</u>
Total Special Offerings	<u>\$21,745</u>

An additional \$14,660 was sent directly by our members to LSSI in celebration of St. James' 50th Anniversary.

The North Chicago Community Partners received a total of \$4,814 which included the amount as listed above as well as checks made payable directly to NCCP.

General Fund Disbursements - Finance

	2011 Actual	2012 Budget	2012 Actual	2013 Budget
Mortgage Interest	23,850	23,850	23,458	17,449
Mortgage Principal	7,336	7,336	7,728	11,617
Refinance Documentation Fee				250
Property Insurance	8,488	9,000	8,501	9,200
Property Taxes/Drainage Fees	638	650	639	650
Umbrella Liability	1,750	1,750	1,750	1,750
Workmen's Comp. Insurance	1,728	2,000	1,148	1,750
Total Finance	43,790	44,586	43,225	42,666

Mortgage: In January, 2013 we will be refinancing our existing mortgage with Lake Forest Bank & Trust Company, with a principal balance of \$380,330. Terms: 20 year amortization at 4.5% interest (reduced from 6%) with a 5 year term. Mortgage balance as of 12/31/12 is \$380,330.

Property Insurance: Our policies renew in June, so it is difficult to guess at the new premiums. In 2011, the Finance Committee reviewed all of our insurance policies,

including obtaining a competitive bid, resulting in a lower premium for our property insurance.

Property Taxes/Drainage Fees: Our property is exempt from real estate taxes, but not from drainage fees paid to Lake County.

Umbrella Liability: See insurance comment above.

Workmen's Comp. Insurance: This premium is based on payroll. All current employees are classified at the lowest available rate for this insurance coverage.

General Fund Disbursements - Property

	2011 Actual	2012 Budget	2012 Actual	2013 Budget
Church Property				
Utilities	22,740	23,000	18,782	21,000
Custodial Services	7,689	8,100	8,002	8,100
Maintenance & Repairs	26,288	26,200	35,360	28,200
Major Maintenance Fund	10,000	10,000	10,000	0**
Sub-total Church Property	66,717	67,300	72,145	57,300
Little House Expenses				
Real Estate Taxes/Drainage Fees	57	60	57	60
Repair, Maintenance & Utilities	480	500	978	500
Sub-total Little House Expenses	537	560	1,035	560
Total Property	67,254	67,860	73,180	57,860

The property area is a source of high fixed costs. For 2012, property was about 8% over budget.

Utilities: Under budget—which is a wonderful thing!

Custodial Services: Weekly cleaning of the building is included as well as quarterly attention to the tile floors. Carpet cleaning is in addition to the monthly fee and most of our areas are cleaned annually.

Maintenance and Repairs: We use contracted services for landscaping, snowplowing, maintenance of furnaces and air conditioning units, fire alarm monitoring and inspection, pest control, garbage removal, recycling and door maintenance. These services provide us with

reliable workmanship on the schedule we request. We have many volunteers who provide us with handyman services and this saves several thousand dollars per year, especially with electrical and minor plumbing work.

Major Maintenance and Repair: An allowance to accrue for capital replacement projects. In order to avoid a deficit budget for 2013, this line item was removed. However, the annual \$10,000 will be funded at year end if funds are available.

General Fund Disbursements - Christian Education

	2011 Actual	2012 Budget	2012 Actual	2013 Budget
Sunday School Supplies & Texts	1,810	1,500	1,627	1,800
Programs	250	300	262	300
Bible Presentations	0	50	0	250
1st Communion	(18)	50	(50)	50
Campfirmation/Confirmation Fees	2,244	2,500	1,714	1,800
Vacation Bible School	(255)	300	214	300
Youth Activities College	38	200	91	200
Youth Activities Middle School	435	600	418	400
Youth Activities High School	3,219	3,200	3,366	4,100
Adult Education	1,711	800	974	800
Adult & Childrens' Library	0	100	0	100
Total Christian Education	9,434	9,600	9,580	10,100

Sunday School Supplies and Texts: includes all books, movies and craft materials for the 2 curricula in use: a rotational series on bible stories for kindergarten through 6th grade plus a classroom style curriculum for pre-school and 7th and 8th grade. For 7th and 8th graders, Sunday School attendance is considered part of the confirmation program.

Programs: special events such as Rally Day, the party after the Christmas Pageant and year end party have costs over and above the cost of Sunday School supplies and texts.

Bible Presentations: Bibles are given to 3rd graders by their parents in October each year.

Campfirmation/Confirmation: includes curriculum and one half the cost of the 7th grade kick-off retreat and the 8th grade campfirmation week at Augustana College. The cost of the program depends on the number of students.

Vacation Bible School: the registration fees are less

than the total cost of this program. All leaders are volunteers and VBS is open to members and non-members alike.

Youth Activities College: mailings have been done to keep in touch with our college students. Postage and cost of items (ie. Starbucks gift cards) is covered in this budget line item.

Youth Activities Middle School: In order to keep monthly outings affordable, no more than \$5 per person is collected each session. Costs above participant payments are covered by this line item.

Youth Activities High School: In 2013, all high school activities are funded through this line item and participant fees.

Adult Education: quarterly devotion books, Lent and Advent devotions and other study materials for adults.

Adult and Children's Library: incidental supplies for cataloging and repairing our library books.

General Fund Disbursements - Evangelism

	2011 Actual	2012 Budget	2012 Actual	2013 Budget
Evangelism	865	1,000	911	1,000

This is the area that provides funds for means of reaching out to our neighbors to invite them in as well as reaching out to our own members to encourage

them to be an active part of our community of believers.

General Fund Disbursements - Worship & Music

	2011 Actual	2012 Budget	2012 Actual	2013 Budget
Professional Growth	252	250	270	250
Music Equipment	71	75	94	100
Music/License	1,760	1,785	1,239	1,750
Guest Musicians	120	150	677	650
Altar Guild	929	940	1,011	950
Piano, Organ, Bells Maintenance	1,480	1,500	790	1,700
Guest Organist/Choir Director	425	500	325	500
Pulpit Service	1,000	1,200	1,257	900
Total Worship & Music	6,037	6,400	5,662	6,800

Professional Growth: Includes professional dues, conventions and workshops for music staff to support them in keeping current and growing in their talents.

Music Equipment: Includes equipment for either Damascus Road or other music groups.

Music/License: Includes sheet music for all choirs and ensembles as well as copyright licenses to several organizations so that liturgy and music can be reproduced in our worship bulletins.

Guest Musicians: Includes substitutes and/or additional musicians for music ensembles for special occasions or when volunteer ensemble members are not available. This allowance is shared among Damascus Road, Brass Ensemble, and other special needs.

Altar Guild: Includes wine and wafers (volunteers bake and donate the bread that is used), new linens, hand

candles, oil for oil candles, supplemental flowers for special services, albs worn by worship servants and acolytes and maintenance of all of the above. The cost of the weekly flowers is \$48. Congregation members sponsoring this expense are asked to contribute \$45 per week.

Piano, Organ and Bells Maintenance: Includes periodic tuning and repairs to 4 pianos, the pipe organ and the handbells.

Guest Organist and Choir Director: To provide for substitutes when the organist and choir director are on paid time off.

Pulpit Service: Allows for four (normally six) guest preachers annually. Reduced due to Pastor Holmer's sabbatical in 2013.

General Fund Disbursements - Fellowship

	2011 Actual	2012 Budget	2012 Actual	2013 Budget
Fellowship				
Fellowship Events	704	700	1,257	1,000
Church Coffee & Food	2,859	3,000	3,489	3,200
Total Fellowship	3,563	3,700	4,746	4,200

Fellowship Events: Funds are provided for rental of space at parks and beaches, etc. for beach parties and picnics. The Rally Day tent is covered by this line item (total cost \$660). Other outings and dinners are self supporting by the participants.

This is the area that plans opportunities for members to relax together and strengthen our "family ties."

Church Coffee and Food: Coffee machine, food for meetings and catering supplies are included here.

General Fund Disbursements - Stewardship

	2011 Actual	2012 Budget	2012 Actual	2013 Budget
Stewardship	524	550	312	550

The stewardship committee uses our own volunteer design talent to put together materials for the annual fall

financial stewardship drive as well as the time and talent efforts.

St. James Lutheran Church - Consolidated Statement of Financial Position

	As of December 31,		
	2010	2011	2012
Assets			
Cash/CD/Money Market - General	44,874	65,958	48,347
Cash/CD/Money Market - Restricted	75,983	83,028	116,233
Investments - Endowment Fund	290,487	286,863	316,514
Church Land and Building	3,054,259	3,054,259	3,054,259
House - 1350 Waukegan Road	250,000	250,000	250,000
Equity in Pastor Residence	112,000	112,000	112,000
Equipment	118,192	123,084	118,192
Memorial Garden	65,735	65,735	65,735
Total Assets	4,011,530	4,040,927	4,081,280
Liabilities			
Prepaid Donations	35,781	55,796	36,172
Grant received for pastor sabbatical			34,339
Other Miscellaneous Liabilities	4,182	6,939	10,662
Mortgage	395,395	388,058	380,330
Total Liabilities	435,358	450,793	461,503
Net Assets			
General and Contingency Funds	3,081,666	3,085,312	3,090,861
Endowment Funds	277,578	274,454	304,104
Pastor Residence Fund	112,000	112,000	112,000
Major Maintenance Fund	24,246	34,296	27,122
Memorial Garden Fund	47,929	49,787	49,774
Other Memorials	16,653	18,185	19,816
Other Restricted Funds	16,100	16,100	16,100
Total Net Assets	3,576,172	3,590,134	3,619,777
Total Liabilities and Net Assets	4,011,530	4,040,927	4,081,280
Memo - General Fund Liquidity:			
Cash/CD Less Current Liabilities	4,431	2,743	1,513

For individual fund details, see consolidating statements on pages 24 and 25.

St. James Lutheran Church - Consolidated Statement of Activities

	As of December 31,		
	2010	2011	2012
Receipts			
Member Contributions - General Fund	585,425	570,255	585,344
Member Contributions - Growth Fund	-	-	-
Investment Income	6,052	23,353	11,694
Miscellaneous Income	12,785	19,016	16,337
Total Receipts	604,262	612,624	613,375
Expenses			
Ministry Personnel	153,417	149,566	153,262
Other Personnel	162,094	163,684	167,274
Administration	19,583	20,414	19,869
Benevolence	113,450	109,684	108,603
Finance	37,783	36,452	35,496
Property	79,042	66,718	89,345
Christian Education	7,875	9,435	9,580
Worship & Music	7,549	6,038	5,662
Evangelism, Fellowship & Stewardship	6,056	4,952	5,969
Other Expenses	3,431	4,594	6,905
Total Expenses	590,280	571,537	601,965
Increase (Decrease) in Net assets	13,982	41,087	11,410
Cash Impact of Other Activity			
Mortgage Reduction	(4,605)	(7,337)	(7,728)
Return of Investment in Pastor Housing			
Increase (Decrease) in Prepaid Contributions	1,594	20,015	(19,624)
Increase (Decrease) in Grant Received for Sabbatical			34,339
(Increase) in Fixed Assets	(50,085)		4,892
(Increase) Decrease in Investments	(3,984)	(25,809)	(8,581)
Increase (Decrease) in Other Liabilities	(1,769)	1,257	3,723
Notes receivable payable between funds			(1,631)
Total Other Activity	(58,849)	(11,874)	5,390
Net Change in Cash/CD/Money Market	(44,867)	29,213	16,800

For individual fund details, see consolidating statements on pages 26 and 27.

Notes for Other Funds

Major Maintenance Fund

The Major Maintenance Fund was established in April 2009 with proceeds from the Lake Forest Bank & Trust Company Mortgage. Remaining Roof Repair Fund (approx \$62,000) was rolled into this fund for an opening balance of \$321,755. The rooftop HVAC project (2009) total was \$74,542 and the parking lot project (2009) total was \$194,910. In 2010, a partial re-roofing of the flat roofs and complete re-roofing of all pitched areas including the fellowship hall (and removal of the parapet walls) was completed totaling \$50,085. In August, 2012, additional roof project (narthex back to north end and youth room) was completed costing \$16,000. In September, 2012, copper scuppers on the rood were rebuilt at a cost of \$1,200. \$10,000 was added to this account on 12/31/12 as part of the 2012 budget. The balance at the end of 2012 is \$27,123.

Contingency Fund

The contingency fund was set up in 2006 to serve as a cash cushion and emergency fund. The original balance was \$50,000. In months where receipts are less than expenses, cash is transferred from this fund into the general fund to prevent overdrafts. When contributions "catch up", the contingency fund is paid back to its original balance. The balance in the account earns monthly interest.

In 2012, the general fund did not need to borrow any of these funds. The balance at the end of 2012 is \$47,227.

Pastor Residence Fund

This non-liquid fund holds the equity interest of St. James in the pastor's residence. This is a practical means for a church to assist a called pastor in finding housing within a reasonable distance to the church without the burden of owning and maintaining a parsonage. The investment in Pastor Holmer's home is \$112,000.

Teen Money Market Account

A money market memorial account dedicated to the teens. In 2011, these funds (\$3,099) were transferred into our general fund and used to provide funding for high school activities. Account balance is zero.

Other Memorials

Other Memorials funds are invested with the Endowment Funds to maximize earnings on all monies. In November, 2010, a new sound system was purchased (\$1,289) and in December, 2010, a flat screen TV (\$994) and TV cart (\$515) were purchased from these funds. In December, 2011, the new shed (\$4,892.14) was built. A majority of the funding for the shed came from contributions in memory of Al Behring. In January, 2012 brackets were purchased for hanging banners on the lampposts. The balance at the end of 2012 is \$19,816.

Other Restricted Funds

Other Restricted funds are invested with the Endowment Funds to maximize earnings on all monies. The funds included are a landscaping fund (\$8,100) and an organ upkeep fund (\$8,000) (to provide for repairs to the pipe organ over and above routine tunings and adjustments).

Memorial Garden

The Memorial Garden has its own checking account. Receipts from burial fees of \$2,100 were received in 2012. The balance as of December 31, 2012 is (\$763).

The Memorial Garden owes the Endowment Fund \$17,500 as of December 31, 2012. This represents a loan made during the construction of the memorial garden. In 2012, Memorial Garden Board of Trustees requested and Church Council approved that interest not be charged going forward since this is an internal loan. Payments would continue on principal only. Principal is paid whenever possible.

Endowment Fund

Actual for Year Ended December 31

Statement of Activities	2010	2011	2012
Receipts			
Investment Income Realized	5,254	23,101	11,586
Other Income	1,347	627	0
Total Receipts	6,601	23,728	11,586
Disbursements			
Seminary Education	-	-	-
Investment Advisory Fees	2,617	2,938	3,006
Total Disbursements	2,617	2,938	3,006
Receipts minus Disbursements	3,984	20,790	8,580
Endowment Fund Assets			
Investments	290,487	286,863	316,514
Loans Receivable from Other Funds	19,000	20,448	17,500
Total Assets	309,487	307,311	334,014

Investment advisors were Blue Prairie Group during all of the three years presented.

St. James Lutheran Church - Consolidating Balance Sheet - December 31, 2011

	General Fund	Endowment Fund	Major Maintenance	Pastor Residence	Contingency	Other Memorials	Memorial Garden	Other Restricted Funds	SJ Teens	Eliminations	Consolidated
Checking Account											
001025 - Checking	65,958	0	34,296	0	47,180	0	1,552	0	0	0	148,986
Total Checking	65,958	0	34,296	0	47,180	0	1,552	0	0	0	148,986
Investments											
001100 - Investments	0	286,863	0	0	0	0	0	0	0	0	286,863
Note Receivable											
001298 - Note Receivable General Fund	0	2,948	0	0	0	1,428	0	0	0	(4,376)	0
001299 - Note Receivable Memorial Garden	0	17,500	0	0	0	0	0	0	0	(17,500)	0
001299 - Note Receivable Endowment Fund	0	0	0	0	0	16,757	0	16,100	0	(32,857)	0
Fixed Assets											
001400 - 1350 Waukegan Road	250,000	0	0	0	0	0	0	0	0	0	250,000
001410 - Church Site	287,867	0	0	0	0	0	0	0	0	0	287,867
001420 - Church Building	2,766,392	0	0	0	0	0	0	0	0	0	2,766,392
001450 - Equity in Pastor Residence	0	0	0	112,000	0	0	0	0	0	0	112,000
001430 - Church Equipment	123,084	0	0	0	0	0	0	0	0	0	123,084
001440 - Memorial Garden	0	0	0	0	0	0	65,735	0	0	0	65,735
Total Fixed Assets	3,427,343	0	0	112,000	0	0	65,735	0	0	0	3,605,078
Total Assets	3,493,301	307,311	34,296	112,000	47,180	18,185	67,287	16,100	0	(54,733)	4,040,927
Current Liabilities											
002050 - Prepaid Current Fund	55,796	0	0	0	0	0	0	0	0	0	55,796
00xxxx - Miscellaneous Liabilities	6,939	0	0	0	0	0	0	0	0	0	6,939
002070 - Note Payable Endowment Fund	2,948	0	0	0	0	0	17,500	0	0	(20,448)	0
002070 - Note Payable Oth Memorial Fund	1,428	16,757	0	0	0	0	0	0	0	(18,185)	0
002070 - Note Payable Oth Restricted Fund	0	16,100	0	0	0	0	0	0	0	(16,100)	0
Total Current Liabilities	67,111	32,857	0	0	0	0	17,500	0	0	(54,733)	62,735
Long Term Liabilities											
002110 - Mortgage	388,058	0	0	0	0	0	0	0	0	0	388,058
Total Long Term Liabilities	388,058	0	0	0	0	0	0	0	0	0	388,058
Total Liabilities	455,169	32,857	0	0	0	0	17,500	0	0	(54,733)	450,793
Net Assets											
Unrestricted											
002900 - Fund Principal- Beginning	3,031,487	36,261			47,080						3,114,828
Current Year Mortgage Principal Paid	7,337										7,337
Current Year Income (Loss) & Mtge Prin.	(692)	20,917			100						20,325
Total Unrestricted	3,038,132	57,178	0	0	47,180	0	0	0	0	0	3,142,490
Restricted											
008000 - Memorials- Nancy Moore		80,563									80,563
008000 - Memorials- Viola Long		100,178									100,178
00800X - Memorials- Other						16,289					16,289
008300 - Organ Upkeep								7,939			7,939
008400 - Landscaping								6,649			6,649
008500 - Memorial Garden							49,787				49,787
Major Maintenance Fund			34,296								34,296
900001 - Unallocated investment gains (losses)		(27,851)				1,896		1,512			(24,443)
Pastor Residence Fund				112,000							112,000
910001 - G.A. Danielson Endowment		64,386									64,386
Total Restricted	0	217,276	34,296	112,000	0	18,185	49,787	16,100	0	0	447,645
Total Net Assets	3,038,132	274,454	34,296	112,000	47,180	18,185	49,787	16,100	0	0	3,590,134
Total Liabilities and Net Assets	3,493,301	307,311	34,296	112,000	47,180	18,185	67,287	16,100	0	(54,733)	4,040,927
Memo- Cash vs Current Liabilities excl interfund	3,223										

St. James Lutheran Church - Consolidating Balance Sheet - December 31, 2012

	General Fund	Endow-ment Fund	Major Maint-enance	Pastor Resi-dence	Contin-gency	Other Memori-als	Memori-al Garden	Other Restricted Funds	SJ Teens	Elimi-nations	Consol-idated
Checking Account											
001025 - Checking	82,686	0	27,122	0	47,227	6,006	1,539	0	0	0	164,580
Total Checking	82,686	0	27,122	0	47,227	6,006	1,539	0	0	0	164,580
Investments											
001100 - Investments	0	316,514	0	0	0	0	0	0	0	0	316,514
Note Receivable											
001298 - Note Receivable General Fund	0	0	0	0	0	0	0	0	0	0	0
001299 - Note Receivable Memorial Garden	0	17,500	0	0	0	0	0	0	0	(17,500)	0
001299 - Note Receivable Endowment Fund	0	0	0	0	0	13,810	0	16,100	0	(29,910)	0
Fixed Assets											
001400 - 1350 Waukegan Road	250,000	0	0	0	0	0	0	0	0	0	250,000
001410 - Church Site	287,867	0	0	0	0	0	0	0	0	0	287,867
001420 - Church Building	2,766,392	0	0	0	0	0	0	0	0	0	2,766,392
001450 - Equity in Pastor Residence	0	0	0	112,000	0	0	0	0	0	0	112,000
001430 - Church Equipment	118,192	0	0	0	0	0	0	0	0	0	118,192
001440 - Memorial Garden	0	0	0	0	0	0	65,735	0	0	0	65,735
Total Fixed Assets	3,422,451	0	0	112,000	0	0	65,735	0	0	0	3,600,186
Total Assets	3,505,137	334,014	27,122	112,000	47,227	19,816	67,274	16,100	0	(47,410)	4,081,280
Current Liabilities											
002050 - Prepaid Current Fund	36,172	0	0	0	0	0	0	0	0	0	36,172
Grant Received for Pastor's Sabbatical	34,339	0	0	0	0	0	0	0	0	0	34,339
00xxxx - Miscellaneous Liabilities	10,662	0	0	0	0	0	0	0	0	0	10,662
002070 - Note Payable Endowment Fund	0	0	0	0	0	0	17,500	0	0	(17,500)	0
002070 - Note Payable Oth Memorial Fund	0	13,810	0	0	0	0	0	0	0	(13,810)	0
002070 - Note Payable Oth Restricted Fund	0	16,100	0	0	0	0	0	0	0	(16,100)	0
Total Current Liabilities	81,173	29,910	0	0	0	0	17,500	0	0	(47,410)	81,173
Long Term Liabilities											
002110 - Mortgage	380,330	0	0	0	0	0	0	0	0	0	380,330
Total Long Term Liabilities	380,330	0	0	0	0	0	0	0	0	0	380,330
Total Liabilities	461,503	29,910	0	0	0	0	17,500	0	0	(47,410)	461,503
Net Assets											
Unrestricted											
002900 - Fund Principal- Beginning	3,038,132	57,178			47,180			491			3,142,981
Current Year Mortgage Principal Paid	7,728										7,728
Current Year Income (Loss) & Mtge Prin.	(2,226)	8,580			47						6,401
Total Unrestricted	3,043,634	65,758	0	0	47,227	0	0	491	0	0	3,157,110
Restricted											
008000 - Memorials- Nancy Moore		80,563									80,563
008000 - Memorials- Viola Long		100,178									100,178
00800X - Memorials- Other						20,631					20,631
008300 - Organ Upkeep								7,939			7,939
008400 - Landscaping								6,649			6,649
008500 - Memorial Garden							49,774				49,774
Major Maintenance Fund			34,296								34,296
900001 - Unallocated investment gains (losses)		(6,781)	(7,174)			(815)		1,021			(13,749)
Pastor Residence Fund				112,000							112,000
910001 - G.A. Danielson Endowment		64,386									64,386
Total Restricted	0	238,346	27,122	112,000	0	19,816	49,774	15,609	0	0	462,667
Total Net Assets	3,043,634	304,104	27,122	112,000	47,227	19,816	49,774	16,100	0	0	3,619,777
Total Liabilities and Net Assets	3,505,137	334,014	27,122	112,000	47,227	19,816	67,274	16,100	0	(47,410)	4,081,280
Memo- Cash vs Current Liabilities	1,513										

St. James Lutheran Church - Consolidating Statement of Activities by Fund - December 31, 2011

	General Fund	Endowment Fund	Major Maintenance	Contingency	Other Memorials	Memorial Garden	Other Restrict Funds	SJ Teens	Eliminations	Consolidated
Unrestricted Net Assets										
Support										
Member Contrib Excl Spec Offrngs	540,295	0	0	0	5,840	0	0	0	0	546,135
Investment& Interest Income	96	23,101	50	100	0	6	0	0	0	23,353
Transfers From (To) Other Funds	3,099	627	0	0	0	0	0	(3,099)	(627)	0
Rental Income	1,161	0	0	0	0	0	0	0	0	1,161
Miscellaneous Income	4,255	0	0	0	0	0	0	0	0	4,255
Special Offerings	24,120	0	0	0	0	0	0	0	0	24,120
Memor Garden Sales & Interments	0	0	0	0	0	3,600	0	0	0	3,600
Contribution From General Fund	0	0	10,000	0	0	0	0	0	0	10,000
Total Revenues	573,026	23,728	10,050	100	5,840	3,606	0	(3,099)	(627)	612,624
Expenses										
Ministry Personnel	149,566	0	0	0	0	0	0	0	0	149,566
Other Personnel	163,684	0	0	0	0	0	0	0	0	163,684
Administration	20,412	2	0	0	0	0	0	0	0	20,414
Benevolence budgeted	85,564	0	0	0	0	0	0	0	0	85,564
Benevolence special offerings	24,120	0	0	0	0	0	0	0	0	24,120
Finance (excl mtge principal)	36,452	0	0	0	0	0	0	0	0	36,452
Interest to Other Funds	0	0	0	0	0	627	0	0	(627)	0
Investment Advisory Fees	0	2,936	0	0	0	0	0	0	0	2,936
Property	66,718	0	0	0	0	0	0	0	0	66,718
Little House	537	0	0	0	0	0	0	0	0	537
Christian Education and Youth	9,435	0	0	0	0	0	0	0	0	9,435
Worship & Music	6,038	0	0	0	0	0	0	0	0	6,038
Evangelism	865	0	0	0	0	0	0	0	0	865
Fellowship	3,563	0	0	0	0	0	0	0	0	3,563
Stewardship	524	0	0	0	0	0	0	0	0	524
Memorial Garden Expenses	0	0	0	0	0	1,121	0	0	0	1,121
Total Expenses	567,478	2,938	0	0	0	1,748	0	0	(627)	571,537
Increase in Fund Principal	5,548	20,790	10,050	100	5,840	1,858	0	(3,099)	0	41,087
Principal Payments										
Mortgage Principal	7,337	0	0	0	0	0	0	0	0	7,337
Total Principal Payments	7,337	0	0	0	0	0	0	0	0	7,337
Revenues Less Expenses & Principal Payments	(1,789)	20,790	10,050	100	5,840	1,858	0	(3,099)	0	33,750
Other										
Inc (Dec) in Prepaid Contributions	20,015	0	0	0	0	0	0	0	0	20,015
Inc (Dec) in Miscellaneous Liabilities	2,757	0	0	0	0	(1,500)	0	0	0	1,257
(Increase) in Fixed Assets	(4,892)				4,892					0
Transfer (to) from Investments	0	(20,917)	0	0	(4,892)	0	0	0	0	(25,809)
Transfer (to) from Major Maint	0	0	0	0	0	0	0	0	0	0
Trf from General to Other Mem.	5,840				(5,840)					0
Total Other	23,720	(20,917)	0	0	(5,840)	(1,500)	0	0	0	(4,537)
Net Change in Cash (Cash, CD, Money Market)	21,931	(127)	10,050	100	0	358	0	(3,099)	0	29,213
Proof										
Cash CD Money Market YE 2011	65,958	0	34,296	47,180	0	1,552	0		0	148,986
Cash CD Money Market YE 2010	44,874	0	24,246	47,080	364	1,194	0	3,099	0	120,857
Change	21,084	0	10,050	100	(364)	358	0	(3,099)	0	28,129

St. James Lutheran Church - Consolidating Statement of Activities by Fund - December 31, 2012

	General Fund	Endowment Fund	Major Maintenance	Contingency	Other Memorials	Memorial Garden	Other Restrict Funds	SJ Teens	Eliminations	Consolidated
Unrestricted Net Assets										
Support										
Member Contrib Excl Spec Offrings	559,022	0	0	0	4,578	0	0	0	0	563,600
Investment& Interest Income	35	11,586	26	47	0	0	0	0	0	11,694
Rental Income	755	0	0	0	0	0	0	0	0	755
Miscellaneous Income	3,482	0	0	0	0	0	0	0	0	3,482
Special Offerings	21,744	0	0	0	0	0	0	0	0	21,744
Memor Garden Sales & Interments	0	0	0	0	0	2,100	0	0	0	2,100
Contribution From General Fund	0	0	10,000	0	0	0	0	0	0	10,000
Total Revenues	585,038	11,586	10,026	47	4,578	2,100	0	0	0	613,375
Expenses										
Ministry Personnel	153,262	0	0	0	0	0	0	0	0	153,262
Other Personnel	167,274	0	0	0	0	0	0	0	0	167,274
Administration	19,869	0	0	0	0	0	0	0	0	19,869
Benevolence budgeted	86,859	0	0	0	0	0	0	0	0	86,859
Benevolence special offerings	21,744	0	0	0	0	0	0	0	0	21,744
Finance (excl mtge principal)	35,496	0	0	0	0	0	0	0	0	35,496
Investment Advisory Fees	0	3,006	0	0	0	0	0	0	0	3,006
Property	72,145	0	17,200	0	0	0	0	0	0	89,345
Little House	1,035	0	0	0	0	0	0	0	0	1,035
Christian Education and Youth	9,580	0	0	0	0	0	0	0	0	9,580
Worship & Music	5,662	0	0	0	0	0	0	0	0	5,662
Evangelism	911	0	0	0	0	0	0	0	0	911
Fellowship	4,746	0	0	0	0	0	0	0	0	4,746
Stewardship	312	0	0	0	0	0	0	0	0	312
Memorial Garden Sales Refunds	0	0	0	0	0	2,000	0	0	0	2,000
Memorial Garden Expenses	0	0	0	0	0	864	0	0	0	864
Total Expenses	578,895	3,006	17,200	0	0	2,864	0	0	0	601,965
Increase in Fund Principal	6,143	8,580	(7,174)	47	4,578	(764)	0	0	0	11,410
Principal Payments										
Mortgage Principal	7,728	0	0	0	0	0	0	0	0	7,728
Total Principal Payments	7,728	0	0	0	0	0	0	0	0	7,728
Revenues Less Expenses & Principal Payments	(1,585)	8,580	(7,174)	47	4,578	(764)	0	0	0	3,682
Other										
Inc (Dec) in Prepaid Contributions	(19,624)	0	0	0	0	0	0	0	0	(19,624)
Inc (Dec) in Miscellaneous Liabilities	3,723	0	0	0	0	0	0	0	0	3,723
Inc (Dec) in Grant rec'd for sabbatical	34,339	0	0	0	0	0	0	0	0	34,339
(Inc) Dec in Fixed Assets	4,892	0	0	0	0	0	0	0	0	4,892
Transfer (to) from Investments	0	(8,581)	0	0	0	0	0	0	0	(8,581)
Notes receivable payable between funds	(4,376)	1			2,744					(1,631)
Total Other	18,954	(8,580)	0	0	2,744	0	0	0	0	13,118
Net Change in Cash (Cash, CD, Money Market)	17,369	0	(7,174)	47	7,322	(764)	0	0	0	16,800
Proof										
Cash CD Money Market YE 2012	82,686	0	27,122	47,227	6,006	1,539	0	0	0	164,580
Cash CD Money Market YE 2011	65,958	0	34,296	47,180	0	1,552	0	0	0	148,986
Change	16,728	0	(7,174)	47	6,006	(13)	0	0	0	15,594

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and Church Council**

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